



TAX EXEMPT STATUS

Tax Exempt Status

Many organisations obtain from the Inland Revenue Department an IRD charitable status / exemption letter certifying that, as they are an organisation established for non-taxable purposes, they are exempt from paying tax.

This includes organisations carrying out charitable activities, as well as those organisations established as amateur sports promoters and district improvement associations.

Making donations to such organisations is important to the Trust as it means that the income we use in making that donation is not taxable to us. The less income tax we have to pay, then obviously the greater the amount of money we have to make donations.

Conversely, when donations are made to organisations that do not hold an IRD charitable status / exemption letter, this means that WEL Energy Trust must pay more tax on the income that is used to pay those donations.

While not a complex or extensive task, there will be organisations which have not obtained an exemption letter, even though they are eligible to qualify for an exemption.

You are asked to certify that you are either:

- Tax exempt or charitable (please provide number)
Note: a certificate of exemption from Interest and Dividend PAYE or RWT certificate does not fulfill this criteria.
- Not currently tax exempt or charitable but will apply to the IRD to obtain a tax exempt or charitable letter.
- Not tax exempt.

Please ensure that you tick the appropriate box that outlines your tax position.

'Here for the Community'