



T/21/05

MINUTES

ORDINARY MEETING OF TRUSTEES

Date: Tuesday, 25 May 2021
Time: 2.30pm
Place: Trust Office, Perry House, 360 Tristram Street, Hamilton

PRESENT: Trustees West (Chair), Booth, Chew, Hamill (via Zoom video conferencing), Johnston, Silverton & Yamunanathan

IN ATTENDANCE: Chief Executive, Grants Manager & Trust Secretary

APOLOGY: Financial Officer

CONFLICT OF INTEREST DECLARATIONS: Nil (other than those declared in item T/21/05/1.1)

KARAKIA TIMATANGA: All

It was noted that Trustee Hamill was attending the meeting via Zoom video conferencing, and that this had been priorly approved as per Rule 14.2 of the Trust Deed.

AGENDA ITEM

T/21/05/1.0 DISTRIBUTIONS/IMPACT

T/21/05/1.1 March 2021 Community Support Grants Round – Funding Allocation (Ref: 60/15)

A report from the Grants Manager dated 17 May 2021 was circulated.

A spreadsheet listing the 20 applications to be considered, in order of strength of alignment with the Sustainable Development Goals, was circulated separately and included Trustee notes.

Disclosure of Interests

Trustees adhere to the following Trust policy:

Governance Process Policies – Conflicts of Interest (point 8)

“Trustees who have declared an interest in an organisation who has applied for funding shall not rank, vote or participate in the discussion about that organisation’s application at the funding decision-making meeting.”

The following Declarations of Interest from the Trustee assessment process were noted:

- | | | |
|-------------------|---|---|
| Trustee Chew | – | Hamilton City Council in that he is a Director of Houston Technology Ltd, and as such has a potential pecuniary interest with work that may be undertaken that would be relevant to the application |
| Trustee Silverton | – | Evolve Peer Support Trust in that he is a Director of Silverton Alexander Ltd, and as such has a pecuniary interest with work undertaken that is relevant to the application |
| Trustee West | – | Hamilton City Council in that he is a Director of Michael West Engineering Ltd, and as such has a pecuniary interest with work undertaken that is relevant to the application |

The Trustees considered the 20 eligible applications, with the Grants Manager making some clarifications as required with regard to his assessments.

MOVED: (Silverton/Yamunanathan) That the following grants be confirmed:

Appl #	Organisation	Amount
CS1086	Xtreme Zero Waste Limited Liability Company	\$85,000
CS1085	Hamilton City Council	\$190,000
	<i>(Trustees West & Chew did not take part in voting or discussion of this item)</i>	
CS1088	Kukutāruhe Education Trust	\$22,500
CS1093	Western Community Association	\$60,000
CS1076	Desert Spring Ministries Trust	\$22,500
CS1080	Waru Rua Rima Charitable Trust	\$22,500
CS1094	Meremere Community Development Committee	\$16,000
CS1089	Hamilton Household Budgeting Advisory Trust	\$12,500
CS1079	Ākina Foundation	\$60,000
CS1084	Hamilton South Community Centre Association Inc	\$39,000
CS1097	Swim Waikato Inc	\$45,000
CS1092	Hamilton Gardens Summer Festival Foundation	\$95,000
CS1082	EVelocity Limited	\$15,000
CS1099	Waikato Refugee Forum	\$10,000
CS1083	Glen Afton Citizens’ Sports Club Inc	\$25,000
CS1078	Orchestras Central Trust	\$40,000
CS1098	YMCA North Inc	\$12,500
CS1096	Waikato Ethnic Family Services Trust	\$0
CS1077	Evolve Peer Support Charitable Trust	\$0
	<i>(Trustee Silverton did not take part in voting or discussion of this item)</i>	
CS1091	The Royal New Zealand Foundation of the Blind	\$0

CARRIED



The total grants funding for the March 2021 Community Support round was allocated at \$772,500 to 17 successful grant applications.

T/21/05/2.0 OTHER REPORTS

T/21/05/2.1 Community Lending – Commerce Commission: Fit and Proper Certification (Ref: 60/56)

A report from the Chief Executive dated 14 May 2021 was circulated.

The Chief Executive gave an update on the Trust staff's investigation following recent notification from the Commerce Commission (ComCom) regarding changes to the Credit Contracts and Consumers Finance Act that could potentially impact the Trust.

The Chief Executive described other processes the Trust has to follow to maintain its status as a registered Financial Services Provider and enable community lending. She also specified the criteria that Comcom might require going forward, and highlighted that, depending on legal advice to be obtained by the Trust, these might be applicable to the Trust's existing community loans, including the Momentum Waikato loan.

There was a discussion with regard to the current demand for community loans, and the value in the Trust continuing to provide them.

MOVED: (West/Yamunanathan) That the report be received for information.

CARRIED

T/21/05/3.0 MANAGEMENT REPORTS

T/21/05/3.1 Resolution Schedule (Ref: 15/20/5)

The Resolution Schedule dated 12 May 2021 was circulated for noting.

MOVED: (West/Johnston) That the Resolution Schedule be noted.

CARRIED

T/21/05/3.2 Trustee Meeting, Workshop and Event Attendance (Ref: 15/2)

A report from the Trust Secretary dated 5 May 2021 was circulated for noting.

Trustees West and Silverton reported verbally on a community event recently attended.

MOVED: (West/Silverton) That the Trustee Meeting and Workshop Attendance report and verbal report be noted.

CARRIED

T/21/05/3.3 Ongoing Status Report (Ref: 15/20/5)

A report from the Grants Manager dated 12 May 2021 was circulated for noting.

The Grants Manager gave a brief update with regard to the overdue accountability in the report.

MOVED: (West/Chew) That the Ongoing Status report be noted.

CARRIED

T/21/05/3.4 Bi-Monthly Review of Performance Measures (Ref: 15/20/5)

A report from the Chief Executive for the month of May 2021 was circulated.

MOVED: (West/Yamunanathan) That the Bi-Monthly Review of Performance Measures be noted.

CARRIED

T/21/05/3.5 FY2021 Financial Report Amendment (Ref: 25/30)

A report from the Financial Officer dated 14 May 2021 was circulated.

MOVED: (West/Silverton) That the amended financial and budget report for the year ended 31 March 2021 be adopted.

CARRIED

T/21/05/3.6 Financial & Budget Report (Ref: 35/5)

A report from the Financial Officer for the month of April 2021 was circulated.

In the absence of the Financial Officer, Trustee Silverton summarised the finance report.

MOVED: (West/Silverton) That the financial and budget report to 30 April 2021 be adopted.

CARRIED

T/21/05/3.7 Foreign Currency Account (Ref: 25/5)

A report from the Financial Officer dated 18 May 2021 was circulated.

The Chief Executive outlined the benefits in the Trust opening an ASB account that would more readily enable the transfer of funds internationally.

MOVED: (West/Booth) That Trustees approve the submission of an application by Trust staff to open a Foreign Currency account with ASB.

CARRIED



T/21/05/3.8 Energy Trusts of New Zealand (Ref: 5/30/15)

A report from the Trust Secretary for the month of May 2021 was circulated.

Trustee West and the Chief Executive went through the highlights from the Autumn ETNZ conference they recently attended, identifying matters for the Trust to keep in mind for future consideration.

There was a brief discussion with regard to the ETNZ Spring Conference to be held locally in November.

Trustee West advised Trustees of the successful outcome of ETNZ's recent submission to the Minister of Revenue with regard to the Taxation Act 2021.

Trustee West also gave an update on the Inland Revenue Department's review of the GST component on discounts.

MOVED: (West/Johnston) That the ETNZ report, including the notes from the Autumn Conference, and the ETNZ Strategic Plan be noted.

CARRIED

T/21/05/3.9 Industry & Trust Activity Verbal Updates

The Grants Manager gave brief updates with regard to the following:

- June 2021 Quick Response and Community Support grants rounds
- April 2021 Quick Response grants round

MOVED: (West/Booth) That the verbal updates be received.

CARRIED

T/21/05/3.10 Confirmation of Minutes (Ref: 15/20/10)

The Minutes of Ordinary Meeting T/21/04 dated 27 April 2021 were circulated.

MOVED: (West/Chew) That the Minutes as circulated be confirmed as a true and correct record.

CARRIED

T/21/05/4.0 EXCLUSION OF PUBLIC

MOVED: (West/Silverton) That the public be excluded from the following parts of the proceedings of this meeting under Section 48(1) of the Local Government Official Information and Meetings Act 1987, for reasons relating to third party commercial sensitivity, on the following grounds:

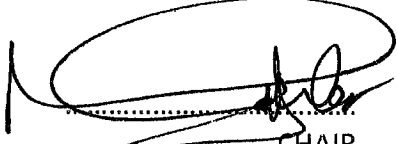
1. To enable the Trust to carry out, without prejudice or disadvantage, negotiations (including commercial or industrial negotiations).
2. To protect information where the making available of the information would be likely unreasonable to prejudice the commercial position of the person/organisation who supplied or who is the subject of the information.

CARRIED

Agenda Item	General subject matter to be considered	Grounds for passing this resolution
T/21/05/5.1	WEL Networks Ltd – OEM	Definition 2 above
T/21/05/5.2	WEL Networks Ltd – AGM	Definitions 1 & 2 above
T/21/05/5.3	Renewal of Term of Directorship	Definitions 1 & 2 above
T/21/05/6.1	2021 Vital Impact Housing Shortlisting	Definitions 1 & 2 above
T/21/05/5.4	WEL Networks Ltd – Quarterly Report	Definitions 1 & 2 above
T/21/05/5.5	Appointment of Directors	Definitions 1 & 2 above
T/21/05/6.2	Multi-Year Grants Annual Reporting	Definitions 1 & 2 above
T/21/05/7.1	Appointment of Investment Manager	Definitions 1 & 2 above
T/21/05/8.1	Chief Executive’s Report	Definitions 1 & 2 above
T/21/05/8.2	Resolution Schedule	Definitions 1 & 2 above
T/21/05/8.3	Risk Management Report	Definitions 1 & 2 above
T/21/05/8.4	Confirmation of Minutes	Definitions 1 & 2 above

The meeting closed at 3.46pm.

Confirmed at T/21/06 on 22 June 2021 as a true and correct record.


CHAIR

60