



T/23/01

MINUTES

ORDINARY MEETING OF TRUSTEES

Date: Tuesday, 28 February 2023
Time: 2.30pm
Place: Trust Office, Perry House, 360 Tristram Street, Hamilton

PRESENT: Trustees West (Chair), Booth, Chew, Johnston, Silverton & Yamunanathan

IN ATTENDANCE: Chief Executive Officer, Grants Manager & Trust Secretary

APOLOGIES: Trustee Booth (for lateness) & Grants Manager (for lateness)

CONFLICT OF INTEREST DECLARATIONS: Nil

KARAKIA TIMATANGA: All

AGENDA ITEM

T/23/01/1.0 PRESENTATIONS

T/23/01/1.1 Waikato Wellbeing Project Progress Update (Ref: 26/7)

Trustee West welcomed Harvey Brookes, Executive Director of Waikato Wellbeing Project (WWP) who was in attendance for the first item. Mr Brookes thanked the Trust for the opportunity to present at the meeting.

The Grants Manager joined the meeting at 2.35pm.

Mr Brookes' indicated the displays in the room which lay out the progress WWP is making towards the Waikato Wellbeing Targets (referenced against national and global progress). He highlighted the importance for community groups and funders alike to have access to this type of data to aid their decision-making, affirming that one of the core purposes of WWP is to empower people through better knowledge.

The WWP update touched on:

- Background/structure:
- Values/Vision/Mission/Priorities

10

- Sustainable Development Goal Targets (to be reviewed)
- Lead, Facilitate and Fund Impact Projects
 - Waikato Rangatahi Opportunity
 - Waikato Kai Challenge
 - Waikato Responsible Consumption Challenge
 - YOUTHink You Know Case for Change
- Share Wellbeing Stories Through Data and Insights
 - Waikato Wellbeing Knowledge Centre
- Celebrate Local Success
 - Lots of Little Fires (a short video about the Poutama Rites of Passage Initiative was played – WWP is looking to produce further video resources)
- Use our Voice to Advocate for Positive Change
- Support the Waikato Plan (this Waikato Regional Council initiative has now run its course and is being replaced by a Regional Wellbeing Leadership Group) and Waikato Spatial Plan
- Building a Sustainable Funding Pathway for WWP (Mr Brookes expressed appreciation for the Trust's financial support)
- Priorities for 2023

Trustee Silverton enquired as to the regularity that Waikato's wellbeing data would be updated, to which Mr Brookes replied that it would require continuous updating, hence the need to establish long-term funding/resources beyond the Trust's support.

Trustee Chew enquired as to WWP's biggest challenge, aside from securing sustainable funding, to which Mr Brookes replied it was building mandate and relationships to get involved in particular initiatives (except where there is energy and invitation), for example food initiatives, when WWP does not have a formal role in the food system.

Mr Brookes was thanked for his presentation, and he in turn thanked the Trust, referring to the greatly valued high-trust model partnership.

Mr Brookes left the meeting at 3.10pm.

MOVED: (West/Silverton) That the Waikato Wellbeing Project presentation be received.

CARRIED

T/23/01/2.0 DISTRIBUTIONS/IMPACT

T/23/01/2.1 Waikato Wellbeing Project – Confirmation of Final Year Two Tranche Payment and Conditional Approval for Payment of Year Three Funding (Ref: 26/07)

A report from the Grants Manager dated 21 February 2023 was circulated.

The Grants Manager was pleased to report that the WWP had been gaining momentum and credibility, and there was some discussion with regard to the timeline for outcomes.

The Grants Manager noted that the role of the WWP is that of Facilitator, and that it has taken time and care to build reputation and relationships.

Trustee Chew observed that, despite the challenges, it was important to continue to measure outcomes.

Trustee West expressed his view that the WWP could be viewed as an investment into developing self-responsibility within communities, and that communities are best-led from within.

The Grants Manager explained the rationale behind his recommendations.

MOVED: (West/Johnston) That:

1. The report and February 2023 Wellbeing Progress Update be received for information.
2. The second tranche of the Year Two (FY2021/22) payment of \$400,000 to the Waikato Regional Council for the Waikato Wellbeing Project, as conditionally approved at the September 2022 Trust meeting, be confirmed and actioned.
3. The payment for Year Three (FY2022/23) of \$500,000 as per the Agreement with the Waikato Regional Council be conditionally approved for payment in two tranches, subject to the project milestones and reporting requirements being met.

CARRIED

T/23/01/3.0 OTHER REPORTS

T/23/01/3.1 2023-24 Draft Annual Plan and Budget (Ref: 35/5)

A report from the Chief Executive Officer (CEO) dated 23 February 2023 was circulated.

The CEO advised that there had been one submission received as a result of the early consultation with Capital Beneficiaries. He then explained the next steps in the consultation process.

Trustee West invited discussion with regard to Waikato District Council's (WDC) feedback, which indicated that, while supportive of some of the Trust's strategic intentions, it was not supportive of the discount scheme. He also conveyed that he had no appetite to replace the scheme at this time.

Trustee Silverton noted that the structure of the scheme might need to be communicated more clearly to WDC to reassure them that it would not increase lines charges or impact on the asset value of WEL Networks Ltd.

MOVED: (West/Yamunanathan) That:

1. The submission from Waikato District Council dated 23 February 2023 be received.
2. The draft Annual Plan and associated budget be adopted for formal consultation, subject to the change in title on page 4 from Financial Officer to Finance and Grants Administrator.
3. The draft Annual Plan and budget be sent out for submissions, as per the usual process.
4. The submissions be received at the Trust's meeting on 28 March 2023, and submitters be given an opportunity to speak to those submissions at the same meeting.

CARRIED

T/23/01/3.2 Insurance Renewals – Roving Resolution (Ref: 30/5)

A report from the Chief Executive Officer dated 22 February 2023 was re-circulated separately.

Trustee West gave some background with regard to the Roving Resolution.

MOVED: (West/Chew) That the following Roving Resolution circulated 23 February 2023 and subsequently approved by Trustees be ratified:

THAT the Trust resolves to approve the insurance policies and premium, as recommended by the Trust's Insurance Broker, for the March 2023 to February 2024 period.

CARRIED

T/23/01/4.0 MANAGEMENT REPORTS

T/23/01/4.1 Resolution Schedule (Ref: 15/20/5)

The Resolution Schedule dated 27 January 2023 was circulated for noting. The Grants Manager tabled a letter dated 23 February 2023 from Momentum Waikato (MW) which had been received after the meeting papers had been circulated.

The Grants Manager reported on his recent meeting with MW to discuss funding options for the Waikato Theatre. He then summarised the request in MW's subsequent letter.

There was some discussion with regard to the mechanisms available to MW to apply for funding from the Trust, taking into consideration the FY2023/24 Distributions budget and alignment with priorities. There was also some discussion with regard to the potential for MW to use some of the initial loan from the Trust.

The CEO gave a brief progress update with regard to MW's business case for the proposed regional Neurological Centre.

Trustee Silverton suggested proposing a variation to the loan as a mechanism for reaching the funding target for the Waikato Theatre, which MW will be handing over the reins for in June.

It was agreed that the Grants Manager would respond to MW with the options available to them, ie, cashing in a portion of the initial loan from the Trust, or applying to a future Community Support or Vital Impact grants round.

MOVED: (West/Johnston) That the letter from Momentum Waikato dated 23 February 2023 be received and the Resolution Schedule be noted.

CARRIED

T/23/01/4.2 Trustee Meeting, Workshop and Event Attendance (Ref: 15/2)

A report from the Trust Secretary dated 1 February 2023 was circulated for noting.

Trustee West thanked Trustee Silverton for chairing the December 2022 meeting.

MOVED: (West/Chew) That the Trustee Meeting and Workshop Attendance report be noted.

CARRIED

T/23/01/4.3 Ongoing Status Report (Ref: 15/20/5)

A report from the Grants Manager dated 1 February 2023 was circulated for noting.

The Grants Manager gave an update with regard to the Trust's grants management system which had been experiencing technical difficulties that afternoon, affecting applicants to the February Quick Response round which was due to close that evening but had been extended for a day.

MOVED: (West/Silverton) That the Ongoing Status report be noted.

CARRIED

T/23/01/4.4 Financial & Budget Report (Ref: 20/10)

A report from Baker Tilly Staples Rodway for the year to 30 November 2022, 31 December 2022 and 31 January 2023 was circulated.

Trustee Silverton summarised the financial report.

The CEO provided clarification with regard to capital calls for the Purpose Capital Impact Fund.

MOVED: (West/Silverton) That the financial and budget report for the year to 30 November 2022, 31 December 2022 and 31 January 2023 be adopted.

CARRIED

T/23/01/4.5 Energy Trusts of New Zealand (Ref: 5/30/15)

A report from the Trust Secretary for the month of February 2023 was circulated.

There was some discussion with regard to attendance at the upcoming ETNZ Autumn Conference.

The Grants Manager informed Trustees about the Philanthropy New Zealand Conference scheduled for September.

MOVED: (West/Johnston) That:

1. The attached letter from ETNZ dated 20 February 2023 be received.
2. Subject to availability, Trustees West, Chew, Johnston, Silverton and Yamunanathan, and the Chief Executive Officer attend the ETNZ Autumn Conference in Wellington on 11 and 12 May 2023.
3. Trustees attending the Conference be given delegated authority to decide at the conference any matters requiring a vote.
4. Decisions made at the Conference be determined on a simple majority vote of those in attendance and eligible to vote.

CARRIED

T/23/01/4.6 Industry & Trust Activity Verbal Updates

The Grants Manager gave an update with regard to the regional and Government emergency funding responses to the recent cyclones, noting that there was some action being taken by local funders to build resilience and readiness within community organisations.

Trustee Booth joined the meeting at 4.00pm.

There was some discussion with regard to alternative methods of support being provided to affected communities.

It was acknowledged that, as funding support was primarily being provided by Central Government at this stage, the Trust would wait to see what assistance it could potentially provide in the coming months.

MOVED: (West/Johnston) That the verbal update be received.

CARRIED

T/23/01/4.7 Confirmation of Minutes (Ref: 15/20/10)

The Minutes of Ordinary Meeting T/22/15 dated 13 December 2022 were circulated.

MOVED: (Silverton/Yamunanathan) That the Minutes as circulated be confirmed as a true and correct record.

CARRIED

T/23/01/5.0 EXCLUSION OF PUBLIC

MOVED: (West/Yamunanathan) That the public be excluded from the following parts of the proceedings of this meeting under Section 48(1) of the Local Government Official Information and Meetings Act 1987, for reasons relating to third party commercial sensitivity, on the following grounds:

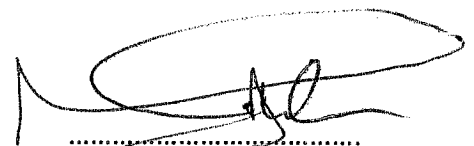
1. To enable the Trust to carry out, without prejudice or disadvantage, negotiations (including commercial or industrial negotiations).
2. To protect information where the making available of the information would be likely unreasonable to prejudice the commercial position of the person/organisation who supplied or who is the subject of the information.

CARRIED

Agenda Item	General subject matter to be considered	Grounds for passing this resolution
T/23/01/6.1	WEL Networks Ltd – Draft SDD	Definition 2 above
T/23/01/6.2	WEL Networks Ltd – Quarterly Report	Definitions 1 & 2 above
T/23/01/7.1	Strategic Asset Allocation Review	Definitions 1 & 2 above
T/23/01/7.2	Makao Investments Quarterly Report	Definitions 1 & 2 above
T/23/01/8.1	Vital Impact Grant Recommendation	Definitions 1 & 2 above
T/23/01/9.1	Momentum Appointments Panel Update	Definitions 1 & 2 above
T/23/01/9.2	2023-24 Audit Plan	Definitions 1 & 2 above
T/23/01/10.1	Resolution Schedule	Definitions 1 & 2 above
T/23/01/10.2	Risk Management Report	Definitions 1 & 2 above
T/23/01/10.3	Confirmation of Minutes	Definitions 1 & 2 above

The meeting closed at 4.08pm.

Confirmed at T/23/02 on 28 March 2023 as a true and correct record.


CHAIR