



T/24/14

MINUTES

ORDINARY MEETING OF TRUSTEES

Date: Tuesday, 10 December 2024
Time: 2.34pm
Place: DV Bryant Trust Boardroom, 131 Alexandra Street, Hamilton

PRESENT: Trustees Afeaki (Chair), Chew, Harvey, Johnston, Silverton, Strange & West

IN ATTENDANCE: Chief Executive Officer (via Microsoft Teams), Grants Manager & Trust Administrator

APOLOGIES: Financial Administrator & Grants Advisor

CONFLICT OF INTEREST DECLARATIONS: Nil (other than those declared in items T/24/14/1.1 & T/24/14/1.2)

KARAKIA TIMATANGA: All

AGENDA ITEM

Trustee Afeaki welcomed Trustees to the last meeting of the year, and the Grants Manager noted the apologies from staff.

T/24/14/1.0 DISTRIBUTIONS/IMPACT

T/24/14/1.1 Grants Committee Meeting Held 3 December 2024 – October 2024 Quick Response Grants Round (Ref: 60/10)

A report from the Grants Manager dated 5 December 2024 was circulated. This included a list of recommendations on the October 2024 Quick Response grants round applications.

Disclosure of Interests

Trustees adhere to the following Trust policy:

Governance Process Policies – Conflicts of Interest (point 8)

"Trustees who have declared an interest in an organisation who has applied for funding shall not rank, vote or participate in the discussion about that organisation's application at the funding decision-making meeting."

The following Conflict of Interest was declared:

Trustee Afeaki – **Bowel Cancer Aotearoa Charitable Trust** in that she is a Board Member of this organisation

Trustee Afeaki remarked on the conversations held at the recent Community Investment Strategy review workshop, noting that Trustees looked forward to the developments resulting from the session.

The Grants Manager noted that the funding round had attracted a record number of applicants, and he observed that this reflected the current financial challenges for the community. He thanked Trustee West for his participation on the Grants Committee.

Trustee Harvey acknowledged the Grants team for their efforts in assessing the funding round, particularly given the amount of preparation required, and Trustee Afeaki commented on the range of applications that had been submitted.

The Grants Manager clarified the correct balance for the Quick Response FY25 allocation.

MOVED: (Afeaki/West) That the following Quick Response grants be approved:

Appl #	Organisation	Amount
QR2993	The Life Flight Trust	\$20,000
QR2995	Surf Life Saving Northern Region Inc	\$10,000
QR2996	Resthills Sports Centre Inc	\$19,561
QR2999	English Language Partners New Zealand Trust	\$9,316
QR3001	Pinc and Steel Cancer Rehabilitation Foundation NZ	\$4,000
QR3003	Hamilton Toy Box Toy Library	\$1,600
QR3005	Waikato Arab Social Club	\$8,000
QR3007	Chamber Music New Zealand	\$4,000
QR3011	Hamilton Pony Club Inc	\$2,000
QR3013	Raglan Community Arts Council Inc	\$12,000
QR3014	Epilepsy Waikato Charitable Trust	\$15,000
QR3015	Brain Tumour Support Trust New Zealand	\$2,782
QR3016	McKenzie Centre Trust	\$15,000
QR3018	Eastlink Cricket Club Inc	\$3,200
QR3019	Yasmina Community Trust	\$8,000
QR3020	Te Kauwhata Volunteer Fire Brigade	\$15,000
QR3022	Waikato Institute for Leisure and Sport Studies Trust Board	\$10,000
QR3023	Hamilton Woodturners Inc	\$9,600
QR3024	Nepal New Zealand Waikato Friendship Society Inc	\$5,000
QR3026	Bowel Cancer Aotearoa Charitable Trust	\$5,000
QR3027	A Rocha Aotearoa New Zealand	\$12,000
QR3028	Meat the Need	\$10,000
QR3029	Young Women's Christian Association of Hamilton Inc	\$20,000
QR3031	People First New Zealand Inc	\$5,000
QR3033	Dementia Waikato Charitable Trust	\$12,000
QR3034	Hamilton Rowing Club Inc	\$6,000
QR3036	Abbeyfield Waikato Inc	\$7,890
QR3038	The Girl Guides Association New Zealand Inc	\$20,000

Appl #	Organisation	Amount
QR3042	New Zealand Sikh Society	\$20,000
QR3043	Patricia Avenue School	\$3,639
QR3044	Student Volunteer Army Foundation	\$10,000
QR3045	Kake Oranga Hāhi Katorika (Catholic Family Support Services)	\$10,000
QR3046	Riff Raff Public Art Trust	\$9,634
QR3047	Youthline Auckland Charitable Trust	\$10,000
QR3048	Waikato Cathedral Church of St Peter	\$12,000
QR3049	Parent to Parent NZ Inc	\$15,000
QR3050	Opus Orchestra Trust	\$8,000
QR3051	Western Community Association Inc	\$20,000
QR3053	Raglan Sailing Club Inc	\$8,000
QR3055	Te Ahurei a Rangatahi Trust	\$15,000
QR3056	Xtreme Zero Waste Limited	\$20,000
QR3057	Kihikihi Health, Sports, Arts and Recreation Charitable Trust	\$7,500
QR3060	Mo'ui Lelei Health and Wellness Charitable Trust Inc	\$3,490
QR3061	St Stephen's Anglican Church Tamahere	\$7,000
QR3062	Hamilton Children and Families Trust	\$5,000
QR3063	Te Mata School Parent Teacher Association	\$20,000
QR3064	Hamilton Citizens' Band Inc	\$5,000
QR3066	Ngā Tai Whakarongo Whānau Hoe Waka Inc	\$9,020
QR3067	Arum Aikido Club	\$2,000
QR3068	Waikato Tongan Community Charity Trust	\$7,500
QR3069	Footnote Dance Trust Board	\$7,018
QR3071	Christian Youth Camps Inc	\$20,000
QR3072	Hamilton Christian Nightshelter Trust	\$20,000
QR3074	Crunch Arts Trust	\$6,000
QR3076	YMCA North Inc	\$17,500
QR3077	Waerenga Recreational Centre	\$15,000
QR3078	Rototuna Indoor Recreation Centre Trust	\$4,500
QR3080	Childplayworks Charitable Trust	\$6,000
		\$595,750

And that the following Quick Response grants be declined:

QR2994	Northern Districts Cricket Association Inc
QR2998	Mobility Assistance Dogs Trust
QR3000	Te Pou Limited
QR3006	The Stroke Foundation of New Zealand Ltd
QR3009	Waikato Somali Society Inc
QR3021	The Parkinson's New Zealand Charitable Trust
QR3025	Waikato Ethnic Family Services Trust
QR3030	Trees for Survival Charitable Trust
QR3035	Beerescourt Bowling Club Inc
QR3039	The Interchurch Council for Hospital Chaplaincy
QR3059	New Zealand Show Horse Council Inc
QR3065	Wana Tamariki Trust
QR3070	Environmental Education for Resource Sustainability Trust
QR3075	The Friends of Kimihia Trust
QR3079	Impact Hub Waikato Trust

CARRIED

The total grants funding for the October 2024 Quick Response grants round was allocated at \$595,750 to 58 successful grant applications.

T/24/14/1.2 Grants Committee Meeting Held 3 December 2024 – Vital Impact Collaborative Energy and Convening and Organisational Development Funds (Ref: 60/65, 60/67)

A report from the Grants Manager dated 5 December 2024 was circulated. This included a list of recommendations on the most recent Convening and Organisational Development (COD) Fund and Vital Impact Collaborative Energy (VICE) Fund applications.

The following Conflict of Interest was declared:

Trustee Strange – **Melville Association Football Club Inc** in that he is a Committee Member for the organisation, and his children play for the Club

The Grants Manager noted that the Company assesses the electricity usage of the VICE Fund applicants, and there seemed to be a trend emerging where the systems requested exceed requirements. He noted that the purpose of the VICE Fund is to reduce the applicants' energy bills, rather than to generate power for the network. He advised that two of the applicants would be submitting further quotes in support of their applications, so there might be a need to conduct a further, very brief Grants Committee meeting to finalise their grant amounts.

Trustee Harvey expressed her pleasure in seeing the COD Fund being well-utilised.

MOVED: (Afeaki/West) That the following Convening and Organisational Development Fund grants and Vital Impact Collaborative Energy Fund grants be approved:

Appl #	Organisation	Amount
<i>Convening and Organisational Development Fund</i>		
COD74	Western Community Association Inc	\$45,000
COD75	Hamilton Christian Nightshelter Trust	\$25,000
COD76	Community and Enterprise Leadership Foundation	\$20,000
COD77	Waahi Whaanui Trust	\$20,000
COD78	Raglan Naturally Community Trust	\$10,000
		\$120,000
<i>Vital Impact Collaborative Energy Fund</i>		
<i>Distributed Generation (Solar) and Batteries</i>		
VIE11	Ngaruawahia Community House Inc	\$44,000
VIE12	Rauawaawa Kaumātua Charitable Trust	\$50,000
VIE14	Hamilton Multicultural Services Trust	\$40,000
VIE16	Te Whakaruruhau 2013 Inc	\$50,000
VIE17	Western Community Association Inc	\$48,600
VIE19	The One Victoria Trust Board	\$49,878
<i>Field Lighting</i>		
VIE13	West Hamilton United Football Club Inc	\$35,000
VIE15	The Flagstaff Club Inc	\$90,000
VIE18	Melville Association Football Club Inc	\$50,000
VIE20	Waikato District Council	\$130,000
		\$587,478
		CARRIED

The total grants funding for the above COD and VICE Fund grants was allocated at \$707,478 to 15 successful grant applications.

T/24/14/2.0 OTHER REPORTS

T/24/14/2.1 Electricity Authority Consultation (Ref: 5/30/15)

A report from the Chief Executive Officer (CEO) dated 3 December 2024 was circulated.

The CEO provided some rationale behind the recommendation not to make a submission to the Electricity Authority (EA) regarding its proposed regulatory and code changes, advising that he had communicated with the Director of another lines company that, like WEL Networks, closely aligns with the EA's intentions and would likely not be making a submission.

Trustee Harvey sought clarification with regard to the draft submission attached to the report. It was established that this had been included to highlight that a submission would not provide any pertinent information to the EA, and Trustee Afeaki concurred that the paper had helped to confirm the position of the Trust, as both the owner of the Company and a member of ETNZ.

Trustee Harvey suggested that ETNZ be notified of the decision not to proceed with a submission.

MOVED: (Afeaki/Chew) That the Trust does not make a submission in response to the Electricity Authority's consultation on Network Connections Project – Stage One or the Distribution Connection Pricing Proposed Code Amendment, and that the CEO informs ETNZ of this decision, outlining the rationale behind it.

CARRIED

T/24/14/3.0 MANAGEMENT REPORTS

T/24/14/3.1 Fiduciary Calendar (Ref: 25/30)

The December Fiduciary Calendar was circulated for noting.

The CEO noted that progress has been made on each of the calendar entries still under action, being the Annual Plan, the Community Investment Strategy review and the Company Director review.

MOVED: (Afeaki/Johnston) That the updated Fiduciary Calendar be noted.

CARRIED

T/24/14/3.2 Resolution Schedule (Ref: 15/20/5)

The Resolution Schedule dated 5 December 2024 was circulated for noting.

MOVED: (Afeaki/Silverton) That the Resolution Schedule be noted.

CARRIED

T/24/14/3.3 Trustee Meeting, Workshop and Event Attendance (Ref: 15/2)

A report from the Trust Administrator dated 3 December 2024 was circulated.

Trustee Chew reported on a community event recently attended, and Trustee Afeaki reiterated that the Community Investment Strategy workshop held on 5 December had gone well.

MOVED: (Afeaki/Strange) That the Trustee Meeting and Workshop Attendance report be noted.

CARRIED

T/24/14/3.4 Ongoing Status Report (Ref: 15/20/5)

A report from the Grants Manager dated 5 December 2024 was circulated for noting.

The Grants Manager reminded Trustees that the Trust's community loans would be repaid in 2025. There was some clarification relating to a balloon payment for one of the loans, and the Grants Manager confirmed this would be made in April 2025.

MOVED: (Afeaki/Strange) That the Ongoing Status Report be noted.

CARRIED

T/24/14/3.5 Energy Trusts of New Zealand (Ref: 5/30/15)

A report from the Trust Administrator for the month of December 2024 was circulated.

The CEO advised he had responded to the letter that had been received from Trust Horizon offering congratulations and thanks to the Trust for the organisation of the ETNZ Spring Conference.

MOVED: (Afeaki/Chew) That the ETNZ report be noted and the letter from Trust Horizon dated 3 December 2024 be received.

CARRIED

T/24/14/3.6 Industry & Trust Activity Verbal Updates

The Grants Manager reported briefly on Creative Waikato's Auahatanga ki te Kāinga project which was recently supported by the Trust via a Vital Impact (Community Connectedness and Cohesion) grant. He indicated the associated documents from Creative Waikato that had been included in Stellar for Trustees' interest.

Trustee Chew and Trustee Afeaki recognised Creative Waikato's Chief Executive for his facilitation work, and the excellent presentation he delivered at the ETNZ Conference in November.

MOVED: (Afeaki/Johnston) That the verbal reports be received.

CARRIED

Confirmation of Minutes (Ref: 15/20/10)

The Minutes of Ordinary Meeting T/24/13 dated 26 November 2024 were circulated.

T/24/14/3.7 **MOVED:** (Afeaki/Harvey) That the Minutes as circulated be confirmed as a true and correct record.

CARRIED

T/24/14/4.0 **EXCLUSION OF PUBLIC**

MOVED: (Afeaki/Johnston) That the public be excluded from the following parts of the proceedings of this meeting under Section 48(1) of the Local Government Official Information and Meetings Act 1987, for reasons relating to third party commercial sensitivity, on the following grounds:

1. To enable the Trust to carry out, without prejudice or disadvantage, negotiations (including commercial or industrial negotiations).
2. To protect information where the making available of the information would be likely unreasonable to prejudice the commercial position of the person/organisation who supplied or who is the subject of the information.

CARRIED

Agenda Item	General subject matter to be considered	Grounds for passing this resolution
T/24/14/5.1	WEL Networks Ltd – Discount & Dividend	Definitions 1 & 2 above
T/24/14/5.2	WEL Networks Ltd – Draft SDD	Definitions 1 & 2 above
T/24/14/6.1	VICE Fund Tranche Payment	Definitions 1 & 2 above
T/24/14/7.1	Resolution Schedule	Definitions 1 & 2 above
T/24/14/7.2	Risk Management Report	Definitions 1 & 2 above
T/24/14/7.3	Industry & Trust Activity Verbal Updates	Definitions 1 & 2 above
T/24/14/7.4	Confirmation of Minutes	Definitions 1 & 2 above
T/24/14/8.1	Community Solar Programme	Definitions 1 & 2 above

The following item was discussed in the Public Excluded session under Company Matters, and the resolution is recorded here in the interests of transparency:

T/24/14/5.0 **COMPANY MATTERS**

T/24/14/5.1 **WEL Networks Ltd – Discount and Dividend (Ref: 45/85)**

A report from the Chief Executive Officer (CEO) dated 4 December 2024 was circulated.

MOVED: (Afeaki/Harvey) That the Trust:

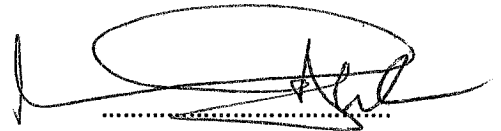
1. Does not recommend a discretionary discount be paid in 2025.
2. Notes the proposed FY26 discount level of 12.8M.
3. Accepts the proposed FY26 dividend amount from the Company of \$9.5M.

CARRIED

Votes recorded against: Trustees Johnston, Silverton and West

The meeting closed at 2.55pm.

Confirmed at T/25/02 on 25 February 2025 as a true and correct record.



ACTING CHAIR