



T/25/04

AGENDA

embargoed until commencement of meeting

ORDINARY MEETING OF TRUSTEES

Date: Tuesday, 27 May 2025
Time: 2.30pm
Place: DV Bryant Trust Boardroom, 131 Alexandra Street, Hamilton

PRESENT:

IN ATTENDANCE:

APOLOGY/LEAVE OF ABSENCE REQUEST(S):

CONFLICT OF INTEREST DECLARATIONS:

KARAKIA TIMATANGA:

NOTE: *Standing Order 2.7 to apply*

AGENDA ITEM

T/25/04/1.0 DISTRIBUTIONS/IMPACT

T/25/04/1.1 March 2025 Community Support Grants Round (Ref: 60/15)

A report from the Grants Manager dated 21 May 2025 is **attached**.

T/25/04/1.2 Grants Committee Meeting to be Held 26 May 2025 (Ref: 60/10)

A report from the Grants Manager dated 26 May 2025 is to be **attached separately**.

T/25/04/2.0 COMPANY MATTERS

T/25/04/2.1 WEL Networks Ltd – Annual General Meeting (Ref: 45/30)

A report from the Trust Administrator dated 14 May 2025 is **attached**.

T/25/04/3.0 MANAGEMENT REPORTS

T/25/04/3.1 Financial & Budget Report (Ref: 20/10)

A report from the Finance Administrator for the month of April 2025 is **attached**.

T/25/04/3.2 Fiduciary Calendar (Ref: 25/30)

The May 2025 Fiduciary Calendar is **attached** for noting.

T/25/04/3.3 Resolution Schedule (Ref: 15/20/5)

The Resolution Schedule dated 5 May 2025 is **attached** for noting.

T/25/04/3.4 Trustee Meeting, Workshop & Event Attendance (Ref: 15/2)

A report from the Trust Administrator dated 5 May 2025 is **attached** for noting.

T/25/04/3.5 Ongoing Status Report (Ref: 15/20/5)

A report from the Grants Manager dated 20 May 2025 is **attached** for noting.

T/25/02/3.6 Bi-Monthly Review Against Annual Plan (Ref: 15/20/5)

A report from the Chief Executive Officer for the month of May 2025 is **attached** for noting.

T/25/04/3.7 Energy Trusts of New Zealand (Ref: 5/30/15)

A report from the Trust Administrator for the month of May 2025 is **attached**.

T/25/04/3.8 Industry & Trust Activity Verbal Updates

Trustees/staff to report verbally.

T/25/04/3.9 Confirmation of Minutes (Ref: 15/20/10)

Minutes of Ordinary Meeting T/25/03 dated 29 April 2025 are **attached** for confirmation as a true and correct record.

T/25/04/4.0 EXCLUSION OF PUBLIC

MOTION: That the public be excluded from the following parts of the proceedings of this meeting under Section 48(1) of the Local Government Official Information and Meetings Act 1987, for reasons relating to commercial sensitivity, on the following grounds:

1. To enable the Trust to carry out, without prejudice or disadvantage, negotiations (including commercial or industrial negotiations).
2. To protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person/organisation who supplied or who is the subject of the information.

Agenda Item	General subject matter to be considered	Grounds for passing this resolution
T/25/04/5.1	Makao Investments Quarterly Report	Definitions 1 & 2 above
T/25/04/5.2	Strategic Asset Allocation Update	Definitions 1 & 2 above
T/25/04/6.1	WEL Networks – Quarterly Report	Definition 2 above
T/25/04/6.2	WEL Networks – Payment of Discounts	Definition 2 above
T/25/04/6.3	WEL Networks – Review of OEM	Definitions 1 & 2 above
T/25/04/6.4	WEL Networks – Collaborative Initiative	Definitions 1 & 2 above
T/25/04/6.5	Trust & Company Chair Communications	Definitions 1 & 2 above
T/25/04/7.1	Resolution Schedule	Definitions 1 & 2 above
T/25/04/7.2	Risk Management Report	Definitions 1 & 2 above
T/25/04/7.3	Industry & Trust Activity Updates	Definitions 1 & 2 above
T/25/04/7.4	Confirmation of Minutes	Definitions 1 & 2 above
