



T/25/04

## MINUTES

### ORDINARY MEETING OF TRUSTEES

**Date:** Tuesday, 27 May 2025  
**Time:** 2.30pm  
**Place:** DV Bryant Trust Boardroom, 131 Alexandra Street, Hamilton

**PRESENT:** Trustees Afeaki (Chair), Chew, Harvey, Johnston, Silverton, Strange & West

**IN ATTENDANCE:** Chief Executive Officer, Grants Manager, Finance Administrator, Grants Advisor & Trust Administrator

**CONFLICT OF INTEREST DECLARATIONS:** Nil (other than those declared in items T/25/04/1.1 & T25/04/1.2)

**KARAKIA TIMATANGA:** All

#### AGENDA ITEM

**T/25/04/1.0 DISTRIBUTIONS/IMPACT**

**T/25/04/1.1 March 2025 Community Support Grants Round (Ref: 60/15)**

A report from the Grants Manager dated 21 May 2025 was circulated. A spreadsheet including Trustee notes was circulated separately, listing the 26 applications to be considered against their strength of alignment with the newly-adopted 2025-28 Community Investment Strategy.

Trustee Afeaki noted the Trustee Conflicts of Interest relating to the applications.

#### Disclosure of Interests

Trustees adhere to the following Trust policy:

#### Governance Process Policies – Conflicts of Interest (point 8)

*"Trustees who have declared an interest in an organisation who has applied for funding shall not rank, vote or participate in the discussion about that organisation's application at the funding decision-making meeting."*

The following Conflicts of Interest had been declared during the assessment process:

- Trustee Afeaki – **Community Link Trust** in that she is a Trustee of the organisation
- Trustee Silverton – **Al Rasool Foundation of Waikato** in that he is a Director of Silverton Alexander, and has undertaken an insurance valuation for the organisation (perceived conflict only)
- **Dress For Success Hamilton Trust** in that he has a relative who volunteers for the organisation (perceived conflict only)

Trustee Afeaki thanked the Grants Manager for his work in assessing the applications, and he in turn thanked Trustees for their input, noting there were a number of variances to the suggested amounts to work through. Trustees considered the 26 eligible applications, with the Grants Manager offering additional information as required throughout the decision process, and Trustees providing commentary with regard to proposed variances.

**MOVED:** (Afeaki/Silverton) That the following Community Support grants be confirmed:

| Appl # | Organisation   | Amount    |
|--------|--|-----------|
| CS1541 | Orchestras Central Trust   | \$55,000  |
| CS1548 | The Hamilton Methodist Social Services Trust                                   | \$25,000  |
| CS1551 | Pivot Bail Charitable Trust  | \$40,000  |
| CS1552 | EarthDiverse Trust   | \$0       |
| CS1553 | Swim Waikato Inc   | \$75,000  |
| CS1554 | Al Rasool Foundation of Waikato  | \$0       |
|        | <i>Trustee Silverton did not participate in voting/discussion of this item</i> |           |
| CS1556 | Waikato Equitherapy Inc  | \$18,000  |
| CS1559 | Waikato Screen NZ Ltd  | \$50,000  |
| CS1560 | Graeme Dingle Foundation Waikato   | \$55,000  |
| CS1561 | Community Link Trust   | \$47,500  |
|        | <i>Trustee Afeaki did not participate in voting/discussion of this item</i>    |           |
| CS1562 | Phoenix House Charitable Trust*  | \$50,000  |
| CS1564 | Prison Care Ministries   | \$30,000  |
| CS1566 | Dress for Success Hamilton Trust   | \$23,000  |
|        | <i>Trustee Silverton did not participate in voting/discussion of this item</i> |           |
| CS1568 | Maungatautari Ecological Island Trust  | \$65,000  |
| CS1569 | Western Community Association Inc  | \$75,000  |
| CS1571 | Bridge Housing Charitable Trust  | \$40,000  |
| CS1572 | Waikato Environment Centre   | \$95,000  |
| CS1574 | The One Victoria Trust Board Inc   | \$60,000  |
| CS1577 | Pukete Neighbourhood Association Inc   | \$38,000  |
| CS1580 | EquiPotential NZ Inc   | \$22,500  |
| CS1582 | Waikato Women's Refuge – Te Whakaruruhau                                       | \$75,000  |
| CS1583 | Taniwharau Rugby League Sports and Cultural Club Inc*                          | \$140,000 |
| CS1584 | Smart Waikato Trust  | \$45,000  |
| CS1585 | Art in Nature Arboretum Trust  | \$25,000  |
| CS1586 | Waru Rua Rima Charitable Trust   | \$12,500  |
| CS1588 | Te Awa River Ride Charitable Trust   | \$22,500  |

**CARRIED**



\* *Conditional grants to be held until the Trust has received confirmation that the relevant consents have been gained and the projects are ready to proceed.*

The total grants funding for the March 2025 Community Support grants round was allocated at \$1,184,000 to 24 successful grant applications.

**T/25/04/1.2 Grants Committee Meeting Held 26 May 2025 (Ref: 60/10)**

A report from the Grants Advisor dated 26 May 2025 was circulated separately. This included a list of recommendations on the April 2025 Quick Response grants round applications, as well as two Convening and Organisational Development (COD) grant applications.

The following Conflict of Interest was declared:

Trustee Harvey – **Student Residence Trust Aotearoa** in that she is a Trustee of the organisation

Trustee Afeaki acknowledged Trustee Johnston for her involvement on the Grants Committee.

The Grants Manager provided some clarification with regard to the recommendation relating to The Home of Cycling Charitable Trust application.

**MOVED:** (Afeaki/Johnston) That the following Quick Response grants be approved:

| <b>Appl #</b> | <b>Organisation</b>  | <b>Amount</b> |
|---------------|--|---------------|
| QR3162        | Grandparents Raising Grandchildren Trust New Zealand         | \$10,000      |
| QR3164        | Te Toki Voyaging Trust                                       | \$12,000      |
| QR3165        | Re-Creators Charitable Trust                                 | \$10,000      |
| QR3166        | Hamilton City Tigers Junior Rugby League Sports Club Inc     | \$6,000       |
| QR3168        | ETC... Expression Through Creativity Charitable Trust        | \$5,000       |
| QR3172        | Fast Track Inclusion Trust                                   | \$12,500      |
| QR3173        | Claudlands Croquet Club Inc                                  | \$9,185       |
| QR3174        | Barnardos Aotearoa   | \$10,000      |
| QR3175        | NZ Council of Victim Support Groups Inc                      | \$7,500       |
| QR3177        | Te Po ki te Ao Marama Tihei Mauriora                         | \$5,000       |
| QR3179        | The Stroke Foundation of New Zealand Ltd                     | \$5,000       |
| QR3180        | Hamilton Central Baptist Church – Christians Against Poverty | \$6,000       |
| QR3181        | Loving Arms Charitable Trust                                 | \$6,000       |
| QR3183        | Life Education Trust Hamilton                                | \$15,000      |
| QR3184        | Tāngaro Tuia Te Ora – Endangered Species Foundation          | \$15,000      |
| QR3185        | Whitiora School Board of Trustees                            | \$20,000      |
| QR3186        | Matahuru Papakāinga Marae Reservation                        | \$12,500      |
| QR3188        | Ngaa Taiohi o Te Rangitaupi                                  | \$10,000      |
| QR3190        | Child Cancer Foundation Inc                                  | \$7,500       |
| QR3193        | North Waikato Transport Trust                                | \$20,000      |
| QR3194        | Hohou te Rongo Kahukura – Outing Violence                    | \$6,000       |
| QR3195        | Waikato Water Polo Club Inc                                  | \$5,000       |
| QR3196        | Aphasia New Zealand (AphasiaNZ) Charitable Trust             | \$7,500       |
| QR3198        | Tainui Maaori Women's Welfare League Inc                     | \$3,000       |

| <b>Appl #</b> | <b>Organisation</b>                           | <b>Amount</b>    |
|---------------|---|------------------|
| QR3201        | Abbeyfield Waikato Inc                        | \$5,000          |
| QR3202        | Koru Educational Support Hub Charitable Trust | \$7,500          |
| QR3203        | Community Energy Whāingaroa Ltd               | \$15,000         |
| QR3204        | Hamilton Operatic Society Inc                 | \$15,000         |
| QR3205        | Tangata Tiriti – Treaty People Inc            | \$8,000          |
| QR3206        | Waikato Hockey Association Inc                | \$10,000         |
| QR3209        | Galaxy Waikato Touch Club Inc                 | \$3,500          |
| QR3211        | Storytime Foundation Trust Board              | \$10,000         |
| QR3214        | MS Waikato Trust                              | \$10,000         |
| QR3216        | Waimakariri Marae Trust                       | \$5,000          |
| QR3218        | New Zealand Sikh Society                      | \$8,000          |
| QR3219        | Hamilton Hawks Olympic Wrestling Club Inc     | \$10,000         |
| QR3220        | Pasifika Fiafia Kirikiriroa Inc               | \$5,000          |
| QR3221        | Community Wellness Charitable Trust           | \$10,000         |
| QR3223        | Manaaki Rangatahi                             | \$20,000         |
| QR3224        | Youthtown Inc                                 | \$7,500          |
|               |   | <b>\$375,185</b> |
| COD89         | Waikato Rocks Trust                           | \$10,000         |
| COD90         | Oho Mauri Solutions Charitable Trust          | \$15,000         |
|               |   | <b>\$25,000</b>  |

And that the following applications be declined:

|        |  |
|--------|--|
| QR3178 | Sea Cleaners Trust                                 |
| QR3197 | Raglan Club Inc                                    |
| QR3199 | Student Residence Trust Aotearoa                   |
| QR3207 | Deaf Aotearoa Holdings Ltd                         |
| QR3213 | Horsham Downs Golf Club Inc                        |
| QR3215 | The Home of Cycling Charitable Trust               |
| QR3222 | No 3 District Federation of New Zealand Soccer Inc |

**CARRIED**

The total grants funding for the April 2025 Quick Response round was allocated at \$375,185 to 40 successful grant applications. Two COD grants were also allocated, totalling \$25,000.

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**T/25/04/2.0 COMPANY MATTERS**

**T/25/04/2.1 WEL Networks Ltd – Annual General Meeting (Ref: 45/30)**

A report from the Trust Administrator dated 14 May 2025 was circulated.

The Chief Executive Officer (CEO) explained that, with the Company's AGM coming up, it was necessary to formally appoint a proxy to represent the Trust at said meeting.

As agreed prior to the Trust meeting, Trustee West would be the Trust's proxy, with Trustee Harvey stepping up if for some reason Trustee West was unable to attend.

**MOVED:** (Afeaki/West) That:

1. The Trust's proxy be given to the Chair of the Finance, Audit and Risk Committee, or Trustee Harvey in the alternative.
2. The Trust's proxy be voted as the Chair of the Finance, Audit and Risk Committee or Trustee Harvey considers will be in the best interests of the Trust in respect of any other business coming before the AGM and going to a show of hands or formal vote.
3. The 2025 Proxy Form be signed by Trustees, and that the Trust Administrator be authorised to use electronic signatures if required.

**CARRIED**

Trustee Chew advised that he would need to leave the meeting at 5.00pm to keep a medical appointment.

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**T/25/04/3.0      MANAGEMENT REPORTS**

**T/25/04/3.1      Financial & Budget Report (Ref: 20/10)**

A report from the Finance Administrator for the month of April 2025 was circulated.

The Finance Administrator read through the key highlights in her report and advised that the Trust had received a capital call from Purpose Capital that afternoon. She added that one of the Trust's community loans had recently been settled.

There was a brief discussion with regard to the Trust's term deposits.

**MOVED:** (Afeaki/West) That the financial and budget report to 30 April 2025 be adopted.

**CARRIED**

**T/25/04/3.2      Fiduciary Calendar (Ref: 25/30)**

The May Fiduciary Calendar was circulated for noting.

The CEO gave a brief status update on the Trust activities currently in progress, namely the processes relating to Director recruitment, the Trust's audit and the Company valuation. He added that in the coming months the Trust would be seeking proposals in order to select an Electoral Officer by December for the 2026 Trustee election.

**MOVED:** (Afeaki/Chew) That the updated Fiduciary Calendar be noted.

**CARRIED**

**T/25/04/3.3      Resolution Schedule (Ref: 15/20/5)**

The Resolution Schedule dated 5 May 2025 was circulated for noting.

**MOVED:** (Afeaki/Strange) That the Resolution Schedule be noted.

**CARRIED**

**T/25/04/3.4      Trustee Meeting, Workshop and Event Attendance (Ref: 15/2)**

A report from the Trust Administrator dated 5 May 2025 was circulated for noting.

Trustees Afeaki, Harvey and Strange reported on community events recently attended.

There was a brief discussion with regard to the lack of changing room facilities at Hamilton's sports venues.

**MOVED:** (Afeaki/Harvey) That the Trustee Meeting and Workshop Attendance report be noted.

**CARRIED**

**T/25/04/3.5      Ongoing Status Report (Ref: 15/20/5)**

A report from the Grants Manager dated 20 May 2025 was circulated for noting.

The Trust Administrator reiterated that one of the Trust's community loans had been recently paid in full so would not be listed in future Ongoing Status reports.

The Grants Manager gave a brief update regarding the Trust's Financial Service Provider status.

Trustee Strange enquired as to how the recent community loan balance payment would be utilised and the CEO explained that it would be invested in a term deposit and effectively become part of the Trust's cash flow.

**MOVED:** (Afeaki/Johnston) That the Ongoing Status Report be noted.

**CARRIED**

**T/25/04/3.6      Bi-Monthly Review Against Annual Plan (Ref: 15/20/5)**

A report from the CEO for the month of May 2025 was circulated.

The CEO pointed out that the review was the first for the current Financial Year, and that the Key Actions were on track at this early stage.

**MOVED:** (Afeaki/Strange) That the Bi-Monthly Review Against the Annual Plan be noted.

**CARRIED**

**T/25/04/3.7      Energy Trusts of New Zealand (Ref: 5/30/15)**

A report from the Trust Administrator for the month of May 2025 was circulated.

Trustee Harvey indicated her written report on the recent ETNZ Autumn Conference, noting that it had not been included in the Open papers because of its brevity and potential for misinterpretation.

**MOVED:** (Afeaki/Chew) That the ETNZ report be noted.

**CARRIED**

**T/25/04/3.8 Industry & Trust Activity Verbal Updates**

The Grants Manager reported briefly on the following:

- Vital Impact Collective Energy Fund
- June 2025 Community Support grants round
- June 2025 Quick Response grants round
- Meeting with Waikato/Bay of Plenty Cancer Society
- Creative Waikato's Auahatanga ki te Kainga | Art in the Neighbourhood programme events
- Meeting with Waikato University Vice Chancellor

Trustee Afeaki relayed that she had recently attended one of a series of community hui being held by Trust Waikato to foster engagement on its 2027 Strategy. She noted that the outcomes from these sessions would be made public in due course.

**MOVED:** (Afeaki/Silverton) That the verbal reports be received.

**CARRIED**

**T/25/04/3.9 Confirmation of Minutes (Ref: 15/20/10)**

The Minutes of Ordinary Meeting T/25/03 dated 29 April 2025 were circulated.

**MOVED:** (Afeaki/Johnston) That the Minutes as circulated be confirmed as a true and correct record.

**CARRIED**

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T/25/04/4.0      **EXCLUSION OF PUBLIC**

**MOVED:** (Afeaki/Harvey) That the public be excluded from the following parts of the proceedings of this meeting under Section 48(1) of the Local Government Official Information and Meetings Act 1987, for reasons relating to third party commercial sensitivity, on the following grounds:

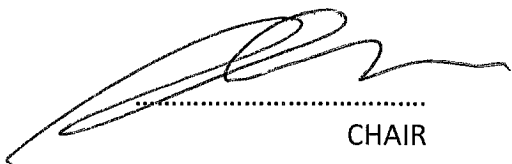
- 1. To enable the Trust to carry out, without prejudice or disadvantage, negotiations (including commercial or industrial negotiations).
- 2. To protect information where the making available of the information would be likely unreasonable to prejudice the commercial position of the person/ organisation who supplied or who is the subject of the information.

**CARRIED**

| Agenda Item | General subject matter to be considered  | Grounds for passing this resolution |
|-------------|--|-------------------------------------|
| T/25/04/6.1 | Makao Investments Quarterly Report       | Definitions 1 & 2 above             |
| T/25/04/6.2 | Strategic Asset Allocation Update        | Definitions 1 & 2 above             |
| T/25/04/7.1 | WEL Networks – Quarterly Report          | Definition 2 above                  |
| T/25/04/7.2 | WEL Networks – Payment of Discounts      | Definitions 1 & 2 above             |
| T/25/04/7.3 | WEL Networks – Director Recruitment      | Definitions 1 & 2 above             |
| T/25/04/7.4 | WEL Networks – Review of OEM             | Definitions 1 & 2 above             |
| T/25/04/7.5 | WEL Networks – Collaborative Initiative  | Definitions 1 & 2 above             |
| T/25/04/7.6 | Trust & Company Chair Communications     | Definitions 1 & 2 above             |
| T/25/04/8.1 | Resolution Schedule                      | Definitions 1 & 2 above             |
| T/25/04/8.2 | Risk Management Report                   | Definitions 1 & 2 above             |
| T/25/04/8.3 | Industry & Trust Activity Verbal Updates | Definitions 1 & 2 above             |
| T/25/04/8.4 | Confirmation of Minutes                  | Definitions 1 & 2 above             |

The meeting closed at 3.44pm. (Trustees remained for a Trustee Only session until 3.54pm.)

Confirmed at T/25/05 on 24 June 2025 as a true and correct record.



CHAIR

